



Press Release – Monday, 16<sup>th</sup> March, 2009

Energy - Oil & Gas

## **Financial Results for 2008 An Extraordinary Year for Geoservices**

**The oil & gas services Group, Geoservices\*, world leader in Mud Logging and world N°2 in Well Intervention, more than 5, 000 people worldwide, has announced a turnover of US\$ 510 million for 2008, up from US\$ 416 million in 2007.**

### Breakdown of 2008 turnover by business segment

Mud Logging: **66%**  
Well Intervention: **24%**  
Field Surveillance: **6%**  
Other: **4%**

### Breakdown of 2008 turnover by geographic area

Africa-Mediterranean: **31%**  
Asia: **22%**  
Americas: **21%**  
North Europe: **14%**  
Middle East: **12%**

For Philippe Salle, Geoservices CEO; *“2008 was another record year for the Group. All our business segments showed strong growth, particularly Well Intervention, with 5 company acquisitions, notably Production Wireline Services in the United States and Wireline Services & Mfg in Italy that have elevated Geoservices to rank second in the world in this market”.*

### (\*) About the Geoservices Group

The Geoservices Group (more than 5,000 employees worldwide – US\$ 510 million turnover in 2008) provides a range of oil field services that help evaluate hydrocarbon reservoirs and optimize field exploration, development and production. It serves oil and gas companies worldwide through a network of bases in 53 countries, covering all the main areas where oil or gas is to be found. Its services include Mud Logging (world leader), Well Intervention (World N°2) and Field Surveillance.

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